

LEGISLATIVE BILL 806

Approved by the Governor March 3, 2010

Introduced by Campbell, 25.

FOR AN ACT relating to revenue and taxation; to amend section 77-1347, Reissue Revised Statutes of Nebraska; to change a provision relating to valuation of agricultural or horticultural land; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. Section 77-1347, Reissue Revised Statutes of Nebraska, is amended to read:

77-1347 Upon approval of an application, the county assessor shall value the land as provided in section 77-1344 until the land becomes disqualified for such valuation by:

(1) Written notification by the applicant or his or her successor in interest to the county assessor to remove such special valuation;

~~(2) Sale or transfer to an ownership making it exempt from property taxation;~~

~~(3) Sale or transfer to the state or its political subdivisions, unless the land continues to qualify as agricultural or horticultural land;~~

(4) (2) Except as provided in subsection (2) of section 77-1344, inclusion of the land within the corporate boundaries of any sanitary and improvement district, city, or village; or

~~(5) (3) The land no longer qualifying as agricultural or horticultural land.~~

Sec. 2. Original section 77-1347, Reissue Revised Statutes of Nebraska, is repealed.